

Our Savior Lutheran Church
Summary Proposed Financial Operating Plan
July 2022 through June 2023

		<u>Jul '22 - Jun '23</u>	Comments
INCOME			
	GENERAL FUND CONTRIBUTIONS	1,811,700.00	Includes 204k from special gift (see comments below)
	MISCELLANEOUS INCOME	22,000.00	Includes interest income and other misc reimbursements
	PRESCHOOL INCOME	53,000.00	Projected income from Preschool, Max Capacity \$62,050
TOTAL PROJECTED INCOME		<u>1,886,700.00</u>	
PROGRAM EXPENSES			
	CONGREGATIONAL EXPENSES	319,130.00	Leadership/staff development and meetings, Lead Pastor expense accounts, short-term interns, care ministry, and \$51,000 return to reserves (25% of special gift). Also includes \$181,170 in elder tithes (tithing 10% of the GF to outside ministries) and \$50,000 for school support.
	WORSHIP ARTS	32,950.00	Includes choir, worship teams, AV Tech equipment for worship services, instruments, training, altar & communion
	OUTREACH AND CONNECTIONS	17,390.00	Frontlines, new members, outreach supplies and benevolences
	DISCIPLESHIP PROGRAMS, ADULTS, KIDS, MIDDLE SCHOOL, HIGH SCHOOL, AND PRESCHOOL	69,413.75	Life Groups, curriculum, subscriptions, fellowship, Men's and Women's Ministries, Sunday School, VBS, Kid's and Youth activities, curriculum, leader costs, and Preschool expenses (not covered by fees)
TOTAL PROGRAM EXPENSES		<u>438,883.75</u>	
	PERSONNEL	1,221,877.05	Wages, Salaries, Benefits, and Taxes all staff
	ADMINISTRATIVE EXPENSES	61,119.20	Office supplies, computers, IT, Copiers, social media
	FACILITY & PROPERTY EXPENSES	164,820.00	utilities, taxes, insurance, maintenance, facility reserves
TOTAL PROJECTED EXPENSES		<u>1,886,700.00</u>	

This report is a summary. Each line represents several individual accounts (detailed report available upon request). Salary packages are no longer included in individual program expenses. All personnel expenses: wages, salaries, taxes, and benefits are located in the 60000 account line.

The General Fund receives a special unrestricted contribution annually 2018 to 2024 which is placed in a reserve fund to be used as needed and is controlled by the Board of Directors. The estimated need for '22-'23 is between \$150k-\$204k of a \$214k annual donation.

\$214k will be received and placed in reserves in January of 2023. \$17k will be added to the general fund monthly as it has been since 2018 for historical purposes. Monthly \$4250 or \$51k annually has been budgeted to return to reserves, reducing dependence on the funds by 25% in FY '22-'23.

Budgets were developed by the ministry directors based on their plans for the coming fiscal year including various professional development such as conferences, books, and professional memberships.

Many activities for Kids, Youth, and Adult Discipleship also require charging fees and raising funds. These are accounted for separate from the General Fund in Designated Funds.