

Our Savior Lutheran Church
Summary Proposed Financial Operating Plan
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	Comments
INCOME		
40000 · INCOME GENERAL FUND		
41000 · GENERAL FUND CONTRIBUTIONS	1,790,667.00	Includes \$180-\$204k from Reserves
42000 · MISCELLANEOUS	22,000.00	Includes interest income and other misc reimbursements
43000 · PRESCHOOL	48,000.00	Projected income from Preschool, Max Capacity \$52,675
Total Income	<u>1,860,667.00</u>	
EXPENSES		
50000 · PROGRAM EXPENSES		
51000 · CONGREGATIONAL EXPENSES	226,915.45	Leadership development, Lead Pastor expense accounts, staff and other leadership meetings and short-term interns
52000 · CARE MINISTRY	21,948.11	Includes care teams, supplies
53000 · WORSHIP ARTS	253,054.53	Includes choir, worship teams, AV Tech equipment for worship services, instruments, training, altar & communion
54000 · OUTREACH & CONNECTIONS	325,662.58	Includes tithing 10% of GF contributions to outside ministries, along with new members, frontlines, outreach supplies and benevolences
55000 · GENERAL & ADULT DISCIPLESHIP	160,419.46	Life Groups, curriculum, subscriptions, fellowship, Men's and Women's Ministries
56000 · KIDS DISCIPLESHIP & SCHOOLS	174,770.02	Includes \$69k School Support, Sunday School, VBS, Kid's Activities
57000 · MIDDLE SCHOOL DISCIPLESHIP	4,350.00	Activities, curriculum, leaders costs
58000 · HIGH SCHOOL DISCIPLESHIP	117,036.52	Activities, curriculum, leaders costs
59000 · PRESCHOOL	55,068.19	GF supports preschool budget as needed
Total 50000 · PROGRAM EXPENSES	<u>1,339,224.86</u>	
70000 · ADMINISTRATIVE EXPENSES	261,370.31	Office supplies, computers, IT, Copiers, social media
80000 · FACILITY & PROPERTY EXPENSES	260,071.83	utilities, taxes, insurance, maintenance, facility reserves
Total Expense	<u>1,860,667.00</u>	

This report is a summary. Each line represents several individual accounts (detailed report available upon request). Salary packages are included in the above accounts. Compensation package summary is attached.

The General Fund receives a special unrestricted contribution annually 2018 to 2024 which is placed in a reserve fund to be used as needed and is controlled by the Board of Directors. The estimated need will be between \$180k and \$204k of a \$214k annual donation for the upcoming FY.

The goal with the use of the reserve fund is to reduce the amount each year until it is zero in 2024. Due to the current uncertain economic situation we are projecting a range rather than a set amount.

Budgets were developed by the ministry directors based on their plans for the coming fiscal year including various professional development such as conferences, books, and professional memberships.

Many activities for Kids, Youth, and Adult Discipleship also require charging fees and raising funds. These are accounted for separate from the General Fund in Designated Funds.